

## 2. Legal, Tax and Regulatory Services



We assist businesses, organisations and individuals with tax strategy and compliance and also deliver a wide range of business advisory services. The services offered include:

- **Legal entity incorporation/set-up:** We assist companies in obtaining the necessary approvals and licenses.
- **Tax advisory and compliance:** We provide support in developing tax-efficient strategies and managing tax exposures based on individual business needs. We also help clients adhere to various tax and regulatory compliance requirements, as applicable.
- **Expatriate taxation:** Our dedicated team offers a full range of international assignment tax services, both consulting and compliance, to assist you in harnessing the value of global mobility while managing risks.
- **Transfer pricing:** We provide cutting-edge tools and solutions relevant to your industry in the areas of developing a coherent and defensible transfer pricing policy, compliance and documentation management, and strategising and assisting in dealing with global dispute resolution.
- **Tax litigation support:** We provide assistance during tax audits executed by revenue authorities and corporate tax litigation, including representations to tax officers. Our team can assist you in identifying and addressing potential tax risks, tax dispute avoidance and resolution as well as litigation support.
- **Indirect tax support:** We assist in advisory, compliances and litigation in relation to custom duties, central excise and VAT, service tax, foreign trade policy, free trade agreements, and cross-border supply chains and anti-dumping duties.
- **Regulatory services:** Our dedicated Regulatory team provides services in the areas of FDI policy, exchange control regulations, corporate laws and industry sectoral regulations. Regulatory services include structuring of investments and transactions and implementation assistance; obtaining regulatory approvals, licences, clarifications and dispensations; and providing advice on government policies impacting the client's business.

## 3. Other services

### Internal Audit and Risk Advisory

- Internal audit
- Risk assessment and mitigation
- Business process reviews
- Institutionalising internal controls and systems



## Contacts



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## About PwC

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# China Business Group

Working together to strengthen your business



## India and China: The economic giants of Asia



China has emerged as one of India's largest trading partners, and bilateral trade between the two countries has increased rapidly in recent years. From April 2000 to March 2017, the cumulative FDI inflow into India from China has been 1,635.70 million USD.<sup>1</sup> The economic bond between the two countries continues to grow stronger, with multifarious Chinese investors considering India as a favourable destination for overseas expansion and investments.

Make in India, the Indian government's recent initiative, has helped in promoting foreign investments in the manufacturing sector in India. Further, the Government of India's initiatives—liberalisation of foreign investment regulations to improve ease of doing business in India, establishment of a stable and predictable tax and regulatory regime, and rationalisation of Indian compliance requirements—have acted as a further stimulus to foreign investments in India.

## Our China Business Group: A one-stop solution provider for India-bound investments



Our China Business Group provides one-stop solutions to companies already operating in India or investors keen on entering India. We have dedicated teams of professionals with diverse knowledge and experience who can provide in-depth knowledge of the Indian markets and the legal, tax, accounting, auditing and regulatory frameworks in India.

We aim to provide complete life cycle services, beginning from entry strategies to regular compliances in India. These services are tailor-made to the requirements of our clients and are aimed at helping them work more smartly and reach their business goals.

<sup>1</sup> Fact sheet on Foreign Direct Investment from April 2000 to March 2017 issued by the Department of Industrial Policy and Promotion, Government of India ([http://dipp.nic.in/English/Publications/FDI\\_Statistics/2017/FDI\\_FactSheet\\_January\\_March2017.pdf](http://dipp.nic.in/English/Publications/FDI_Statistics/2017/FDI_FactSheet_January_March2017.pdf))

## How can PwC help: Complete life cycle services



## 1. Advisory



### Entry Strategy Services

Our Transaction Services Strategy (TSS) practice provides strategic advice in connection with market entry and growth. This includes:

- **Feasibility studies:** We provide assistance in relation to commercial feasibility study and location analysis (including availability of tax and other government incentives available in various states).
- **Target acquisition:** We provide assistance in screening of partners/acquisition targets.
- **Forms of entry:** We assist in evaluating different forms of entry (equity/non-equity), and identifying challenges and risks associated with different entry options, etc.
- **Funding options:** We assist in analysis of tax-efficient funding structures and repatriation strategies.
- **Advisory services:** We assist in evaluating the regulatory environment, tax and other government regulations and ascertaining their implications for the business of clients.

### Deal Services

The Deals team offers services across the deal continuum, including advisory on mergers, acquisitions, divestitures, joint ventures (JVs), spin-offs and strategic alliances.

- **Corporate finance:** We provide complete lead advisory services, including target identification, target screening, development of transaction strategy, negotiation, and documentation support and assistance in transaction closure.
- **Due diligence:** Our services include financial, tax, operational, legal, forensics and HR operations analysis. Our due diligence team also carries out desktop reviews of potential JV partners.
- **Valuation services:** We provide business and asset valuations for transactions, tax, disputes, financial reporting, governance and regulatory needs. Specific services include purchase price allocations, independent expert reports and fairness opinions.
- **Post-merger integration services:** We assist in identifying key revenue, cost and core synergies and opportunities across all functions in an organisation in order to maximise and unlock its value.

