


News monitored for: PricewaterhouseCoopers

BUDGET
INSIGHT
OUT
2024-25

THE
INDIA
STORY



HEALTH CARE

Key challenges

- Insufficient infrastructure and uneven distribution
- Shortage of skilled human resource
- Public healthcare expenditure is estimated at 2.1% of GDP as of FY23, which is lower than that of many developing nations
- High out-of-pocket expenditure on health
- Import dependency for high-end medical devices and equipment such as CT scans, MRIs, and linear accelerators

Industry ask

- Reduce/exempt GST payments from health insurance plans
- Introduce innovative financial instruments
- Addressing needs of novel healthcare model such as senior care, mental health
- Accelerated implementation of digital technologies
- Price revision of government schemes
- Roll out and implementation of the Digital Personal Data Protection Act 2023

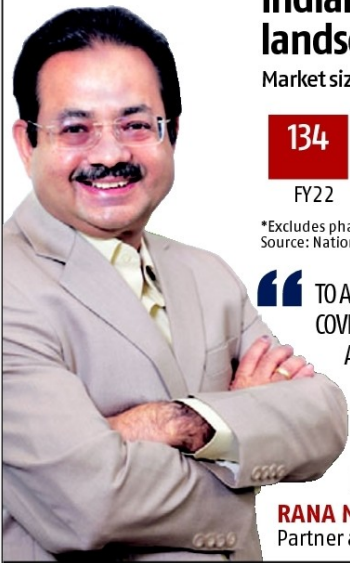
Indian health-care landscape

Market size (\$ bn) *

134	150	167	292
FY22	FY23E	FY24E	FY30E

CAGR 10-12%

*Excludes pharma market
Source: National Health Accounts, Analysis



TO ACHIEVE UNIVERSAL HEALTH COVERAGE, IT IS ESSENTIAL TO PRIORITISE ACCESSIBILITY BEYOND METRO AND TIER-I CITIES. THE INTEGRATION OF DIGITAL HEALTH AND TECHNOLOGY IS PILLAR FOR CREATING ROBUST HEALTHCARE ECOSYSTEM"

RANA MEHTA
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